



**UK Society for Co-operative Studies**  
(Registered charity, number 1049961)  
**Financial statements**  
**for the period ended 10 April 2018**

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**UK Society for Co-operative Studies  
Trustees' annual report  
for the period ended 10 April 2018**

**Full name:** The UK Society for Co-operative Studies

**Organisation type:** Unincorporated association

**Registered charity number:** 1049961(closed 10/04/2018)

**Principal address**

Co-operatives UK  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**Trustees**

Ian Adderley (Chair)  
Cheryl Barrott  
Richard Bickle  
Dr Mervyn Eastman (Secretary)  
Gillian Lonergan (Vice Chair and Deputy Editor of the Journal)  
John Maddocks (Treasurer)  
Nick Matthews  
Dr Jan Myers (Editor of the Journal)  
Dr Rory Ridley-Duff  
Dr Cilla Ross

**Closure of unincorporated charity and establishment of new Charitable Incorporated Organisation (CIO)**

The unincorporated charity closed on 10/04/2018 and all funds were transferred to the incorporated charity that replaced it. The new CIO has the same name (UK Society for Co-operative Studies) and objectives.

**Governance and management**

The unincorporated charity operated under the rules of its constitution adopted 01/10/1995 and most recently amended 01/09/2012. Trustees were members of the charity and appointed by members at the AGM. The trustees also had the capacity to co-opt members to the executive committee during the year.

**Objects and activities**

The society's objects were to advance the education of the public concerning all aspects of the Co-operative movement, and Co-operative forms of structure, and in particular to assist; commission and/or identify, and to publish research into the aforementioned areas and to promote the exchange of information and experience on Co-operative studies and research.

The main activities of the society included production of the Journal of Co-operative Studies, organising the annual conference with workshops and discussions, and a series of other events through the year.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main activities undertaken for the public benefit**

Main activities during the financial year included:

- Co-operatives Fortnight Lecture
- Annual Conference
- Publication of the Journal of Co-operative Studies

### **Summary of the main achievements during the period**

This year marked the 50<sup>th</sup> anniversary of the UKSCS. We are grateful to our members for their continued support, the subscribers to our Journal, and the hundreds of hours put in by volunteers across all aspects of our activity.

During this year we successfully completed the process of incorporation into a Charitable Incorporated Organisation (CIO). Following consultation with members during 2017, the decision was taken at the Annual General Meeting that year to convert from an unincorporated association into a CIO. The new structure makes us a body corporate in our own right and preserves our charitable objects. It is fitting that this conversion – helping to secure our long-term future – was agreed in our 50<sup>th</sup> year.

It was in this year we launched something new: legal training on society law. Working with Anthony Collins Solicitors, we started the year with training to co-operators and lawyers on the law under the Co-operative and Community Benefit Societies Act 2014 in Birmingham. This is the first of its kind. This came about following a suggestion at our 2016 AGM. The training has proved successful and was repeated later in the year in Wales, working with the Wales Co-operative Centre.

We were pleased to have Professor Stephen Yeo deliver our Co-operative Fortnight lecture: “George Jacob Holyoake (1817-1906): a useable figure from a useable past” in Birmingham.

Our annual conference took place in September 2017, at Northumbria University, Newcastle upon Tyne. Over seventy people attended. The theme of the conference was ‘the co-operative common wealth’. The keynote was delivered by Arjen Van Nuland, Director of the NCR (Dutch Council of Co-operatives).

The conference ran a series of workshops covering a wide variety of topics across the themes of: co-operative history, co-operative education, co-operative governance, accounting and accountability, co-operation in public service, the politics of co-operation and learning and managing co-operatively. An additional feature this year was the Doctoral Colloquium which took place the day before the

main conference and included students from the UK and Brazil. Thanks go to various funders who have provided support for the conference.

The Journal of Co-operative Studies is published three times a year and is a peer reviewed international journal published by the society. It is distributed in Canada in co-operation with the Canadian Association of Studies in Co-operation (CASC) and in Ireland in co-operation with the Irish Society for Co-operative Studies.

The journal team have worked hard to catch up with a historical backlog of journal issues. As part of this process the team published seven issues of the journal during the 2017/18 period and are planning to publish four issues during 2018/19 which will bring the journal fully up to date.

The online version of the journal is available on the society's own website ([www.ukscs.coop](http://www.ukscs.coop)). More content from previous years continues to be added to the website, providing easy access to recent and past issues of the journal.

## THE EXECUTIVE COMMITTEE

### Attendance at committee meetings

Name	Actual	Possible
Ian Adderley	5	5
Cheryl Barrott	3	5
Richard Bickle	5	5
Mervyn Eastman	4	5
Gillian Lonergan	4	5
John Maddocks	5	5
Nick Matthews	1	5
Jan Myers	2	5
Rory Ridley-Duff	4	5
Cilla Ross	4	5

### Valuing our Volunteers

The society could not function without the generous support of its volunteers. Volunteer activity during the year included: organising and participating in events including the annual conference and AGM, editing and producing the journal, administering and fulfilling journal orders, administering membership, applying for and managing funds, bookkeeping and financial management, production of annual report, liaising with organisations, and all the activities associated with facilitating and supporting committee meetings.

### Membership

Type	2017/18	2016/17	2015/16
Individual members	76	69	63
Co-operative societies	8	7	8
Other organisations	9	3	2

<b>Total</b>	<b>93</b>	<b>79</b>	<b>73</b>
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### **Financial review**

The Society achieved a surplus in 2017/18 which reflected the increased activity of the Society, including increased attendance at the annual conference and other events, a larger number of journal orders dealt with during the year, and an increase in membership. Coupled with this was the considerable amount of additional volunteer work done by the conference organisers which helped keep conference costs down, along with the relatively low level of running costs of the Society through the year.

The Wheels for Co-operation project is still in progress and is due to be completed in 2018. The balance of funds held for this project have been carried forward as a restricted fund in the new incorporated charity.

### **The charity's policy on reserves**

The unincorporated charity had no specific policy on the level of reserves. All funds were transferred to the new incorporated charity. The new charity has established three unrestricted designated funds to support the activities of the charity:

- Operating reserve £8,000 (to cover up to 12 months core activities)
- Journal production and distribution fund £3,500 (to meet commitments)
- Conference bursaries fund £1,000 (to offer free or discounted places)

Further details on these funds will be included in the accounts of the new charity.

### **Thanks**

Thanks go to all the society members and to the trustees for their support and work over the year. Also our thanks go to funders, the co-operative societies, the Co-operative College, and Graham Mitchell for supporting the UKSCS website and membership system.

Signed on behalf of the charity's trustees:

Signed   
 Ian Adderley, Trustee and Chair

Date 29 July 2018

**UK Society for Co-operative Studies  
Receipts & payments account  
for the period ended 10 April 2018**



**UK Society for Co-operative Studies**  
**Statement of assets and liabilities**  
**at 10 April 2018**

2017		Note	2018
£			£
9,965	<b>Cash assets</b>		
	Bank accounts	5	-
-	Cash in hand		-
<u>9,965</u>			<u>-</u>
	<b>Other monetary assets</b>		
-	Debtors	6	-
10	Shares	7	-
<u>10</u>			<u>-</u>
	<b>Assets retained for the charity's own use</b>		
	The charity does not have any items of equipment or other assets retained for the charity's own use		
	<b>Liabilities</b>		
-	Creditors	8	-
3,712	Advance receipts - grant: wheels for co-operation		-
-	Advance receipts - membership		-
<u>3,712</u>			<u>-</u>

These financial statements are accepted on behalf of the charity by:

Signed   
 Ian Adderley, Trustee

Dated 29 July 2018

**UK Society for Co-operative Studies**  
**Notes to the accounts**  
**for the period ended 10 April 2018**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	Unrestricted £	Restricted £	Total £
Co-operatives UK	1,000	1,000	2,000
Heart of England Co-operative	-	500	500
Solidarity Economy	-	360	360
Sundry donations	22	50	72
	<u>1,022</u>	<u>1,910</u>	<u>2,932</u>

**3. Funds analysis**

	Opening balance £	Receipts £	(Payments) £	(Transfer to CIO) £	Closing balance £
<b>Restricted funds</b>					
Wheels for co-operation	3,712	-	(425)	(3,287)	-
Conference	1,070	910	(1,333)	(647)	-
Journal	-	1,000	(1,000)	-	-
	<u>4,782</u>	<u>1,910</u>	<u>(2,758)</u>	<u>(3,934)</u>	<u>-</u>

## UK Society for Co-operative Studies Notes to the accounts - continued

### 4. **Volunteers' expenses**

During the period, a total of £301 was reimbursed to trustees for travel and meeting expenses incurred. This is reported in the receipts and payments account under volunteers' expenses.

### 5. **Transfer of funds to new charitable incorporated organisation (CIO)**

All funds were transferred to the new CIO which replaces the unincorporated charity. These transferred funds will be shown in accounts of the new CIO and will be included in the receipts for restricted and unrestricted funds. The first financial reporting period for the new CIO ends 31 March 2019.

### 6. **Debtors**

There were no debtors at year end

### 7. **Shares**

The shares are in Co-operative Press Limited and have a nominal value of £10. The shares have been transferred to the new CIO.

### 8. **Creditors**

There were no creditors at year end

### 9. **Trustees' remuneration**

None of the trustees were paid any remuneration during the period. Trustees were reimbursed for travel and meeting expenses incurred, and this is reported under volunteers' expenses (see note 4).

### 10. **Glossary of terms**

**Advance receipts:** These are amounts received by the charity in the accounting period, for use in a future period.

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but within the general objects of the charity.