



PAYMENTS INNOVATION FORUM

Membership Guide

2023/2024



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Welcome to the Payments Innovation Forum



The Payments Innovation Forum (PIF), is a not-for-profit trade association that works in the best interests of our members, our community and the payments industry as a whole.

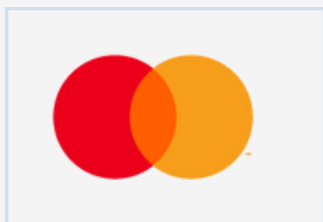
The organisations we represent operate in a complex environment, where disruption can accelerate but also challenge innovation in payments. Arguably, economic uncertainty and geopolitical turmoil demonstrate that the collective strength of an effective trade association has never been more important. Over the past decade, PIF has proactively supported the entry and phenomenal growth of new payment services and fintech and continues to do so today. As well as supporting our members in practical ways, we work hard to create an environment where our members can grow and thrive. Whether that's pushing for best outcomes from legislative proposals or acting swiftly to prevent misinformation from harming the growth of the sector, PIF offers your business a vital ally.

As a not-for-profit organisation, PIF is unencumbered by its own commercial objectives. This allows us to offer real and objective support to the advantage of our members and the industry as a whole. By joining PIF, your business can tap into high-level advocacy support and valuable insight into launching, operating and scaling a payments business. You will be able to participate in focused working groups that shape our work and benefit from a year-round programme of meetings and events

We are a vibrant and growing community of thought-leaders, innovators and game-changers at the forefront of innovation in payments. We look forward to welcoming you to membership.

OUR BENEFACTORS

Our work is funded entirely by our member organisations, with vital extra support from our Lead Benefactor, **Mastercard** and our Benefactors **Banking Circle** and **Blackhawk Network**.



PIF LEADERSHIP

PIF is led and governed by the industry for the industry. Our member-elected Board of Directors spans the payments ecosystem, bringing to PIF a wealth of knowledge, experience and expertise of running, operating and scaling a payments business.



- JOSPEPH ASKHAM - Head of Legal, Global Processing Services
- DIANE BROCKLEBANK - Executive Director, Payments Innovation Forum
- CHRIS ELLIS - Director, Bowsprit International
- JASON FIELD - Director, Fintech & EMI Issuers, Mastercard
- DR HARTWIG GERHARTINGER - Deputy General Counsel, Legal & Regulatory, Paysafe
- BRIAN LAWLOR - Director of Sales, Banking Circle
- SIOBHAN MOORE - Partner, Keystone Law
- NIRAV PATEL - Group CEO, Andaria Financial Services
- PETER SIDENIUS - CEO, Edgar, Dunn & Company
- MATT SLOAN - VP, Head of Business Development, EMEA, Discover Global Network
- DAVID WALSH - VP, Original Content, EMEA, Blackhawk Network

How we are governed

As a not-for-profit organisation, PIF is led and governed by the industry, for the industry

The Payments Innovation Forum ("PIF") is a private company limited by guarantee, registered in England and Wales with registration number 5955151. The PIF Board is responsible for the long-term success of PIF and includes the Company Chair, one Executive Director and nine independent Non-Executive Directors. The Board is accountable to PIF members for ensuring that the company is appropriately managed and achieves the strategic objectives it sets. The Board carries out its responsibilities through four scheduled meetings a year which includes the approval of overall budgetary planning and business strategy.

The Board is responsible for steering PIF towards a sustainable future, adopting sound, ethical, and legal governance and financial management policies, as well as making sure that PIF has adequate financial and human resources to achieve its objectives. Responsibilities include:

- Determining PIF's vision and mission to guide and set the pace for its current operations and future development
- Ensuring the financial strength and good performance of the company
- Monitoring the company's performance in relation to strategies, plans, decisions and in view of member feedback
- Satisfying itself that PIF conducts its business lawfully and in accordance with generally accepted standards of performance, integrity, good practice and regulatory requirements

PIF Board members serve a three-year term and are expected to:

- Exercise reasonable care, skill and diligence as a Director
- Exercise independent judgement
- Attend all meetings of the Board, normally convened four times a year, and prepare adequately for those meetings by reading the circulated agenda and papers
- Provide open and constructive challenge with respect to PIF's strategy, business plans and activities
- Proactively participate as a Board Member in the decision-making process
- Make an active contribution to PIF activities, either directly or by encouraging others within their organisation to engage with PIF

OUR VISION, MISSION AND VALUES

Our mission is to support and champion innovation in payments by promoting the highest possible standards of practice and compliance, educating key stakeholders, facilitating the exchange of knowledge and experience, and advocating for industry-positive policy that fosters innovation in payments whilst protecting the interests of consumers.



OUR VISION

That the work of the Payments Innovation Forum (PIF):

- Supports and assists our members in achieving the highest possible standards of practice and compliance
- Enables mutual learning, dialogue and networking to build a strong, innovative and resilient payments sector able to respond and adapt to current and future challenges
- Inspires legitimate confidence in the payments sector
- Shapes an environment in which our members can grow and thrive

OUR VALUES

- Professionalism, respect and good governance underpin everything we do and we seek to support our members with these values in mind
- We champion equality, diversity, accountability and best practice

Our role in the payments industry

RAISING STANDARDS

The consequences of poor practice can be severe. Apart from the regulatory impacts it could lead to loss of public confidence in the sector and customers not trusting firms with their money. As well as supporting our members in practical ways through regular briefings and guidance, we promote the highest possible standards of practice and compliance to help drive performance across the industry.

IMPROVING PERCEPTIONS

Left unchecked, misinformed public opinion and misleading media coverage creates confusion and can be harmful, both to individual firms and the sector as a whole. We bridge knowledge gaps where we find them, with the aim of inspiring legitimate confidence in the sector through educational campaigns and fact-based input, free from hyperbole and knee-jerk reactions.

DRIVING INDUSTRY-POSITIVE CHANGE

We work to ensure that the products and services our members support or provide are understood and accommodated by regulators, policymakers, consumer bodies and the media, and embraced with confidence by end users. Ultimately, everything we do is aimed at promoting a healthy, innovative and sustainable market for payments in which our members can grow and thrive.

WHY JOIN?

Discover the benefits of Payments Innovation Forum membership



COMPLEX AND EVER-CHANGING RULES AND REGULATION

Our members operate in a complex environment where the expectations of regulators are growing in tandem with the pace of innovation. The consequences of poor practice can be severe; apart from the regulatory impacts, it can lead to loss of public confidence in the sector and customers not trusting firms with their money. We help you to be clear on your obligations to industry regulators and consumers, know the implications of new and changing rules and maintain the highest possible standards of practice and compliance.

SECTOR AWARENESS AND TRUST

Building trust in payments and fintech is our number one priority. Left unchecked, misleading media coverage and misinformed opinion creates confusion and can be harmful to individual firms and the industry as a whole. We work on your behalf to inspire legitimate confidence in the industry through educational campaigns and fact-based input, free from hyperbole and knee-jerk reactions.

KNOWLEDGE, EXPERIENCE AND EXPERTISE

PIF is led and governed by the industry for the industry. Through a year-round programme of meetings and events, we give you access to expertly-curated content and lessons learned through the lens of fintech start-ups, scale-ups and everything in between. Drawing on our members' knowledge, experience and expertise, we offer regular briefings, practical member guidance, best practice and an abundance of opportunity to promote your business, grow your network and connect with potential new partners and customers.

Our meetings and events



PAYMENTS INNOVATION DAY

Our flagship event spotlights the ground-breakers and innovators shaping the payments innovation landscape. Across a variety of product showcases, inspiring keynotes and lively debate, the PIF Innovation Day has become a leading destination for the payments and fintech community.



AGM & ANNUAL SUMMIT

Two days of expertly-curated content offering candid conversations and lessons learned through the lens of fintech start-ups, scale-ups and established players. The AGM is each members' opportunity to have their say in what we do and how we are run.



MEMBER MEETINGS & WORKING GROUP BRIEFINGS

Exclusive, member-only content on a wide range of industry issues, topics and themes. Our regular member meetings and working group briefings assess the implications of regulatory change, explore opportunities and seek solutions to common challenges.

Our working groups and committees



LEGAL & REGULATORY (LRWG)

Led by experts in law and regulatory compliance the LRWG assesses the impact of legislative proposals and advocates for industry-positive policy. The group works to help members be clear on their obligations, develops practical guidance and proactively engages with regulators and policy makers.



PUBLIC AFFAIRS/PUBLIC RELATIONS (PACOMM)

Focused on the promotion of the payments/fintech sector through strategic campaigns and industry outreach, the PACOMM monitors public opinion and acts quickly to prevent misinformation from harming the growth of the market and individual firms.



INTERNATIONAL (IDG)

Our International Discovery Group facilitates the exchange of knowledge, experience and lessons learned from scaling a business across borders. It brings together businesses and our association counterparts in key markets to deepen our understanding of doing business in different jurisdictions.

PIF Taskforces



COST-OF-LIVING TASKFORCE

Fintechs are facing huge pressures, with rising costs alongside the growing expectations of regulators. PIF's Cost-of-Living initiative will provide valuable insights and help members mitigate the risks and adapt to evolving consumer needs. Output will be delivered through a range of formats, from webinars and signposting to in-person events.



PIF BUSINESS TASKFORCE

The PIF Business taskforce will share valuable learnings, and 'know how' in relation to launching, running and scaling a sustainable payments business. This initiative allows members to tap into many years of combined experience through practical guidance, webinars and in-person events.

PIF membership levels and fees



BENEFACTOR **£11,000 /YEAR***

As a market-leading payments organisation or fintech, you would like to further our cause by contributing a higher level of funding.

*this is the minimum level of funding we seek from our benefactors.



MEMBER **£8,250 /YEAR**

You are a regulated firm or fintech enabler. You may be an e-money or payments institution, BIN Sponsor, issuer/issuer processor or scheme, or you may be a supplier of industry-critical services and solutions.



ASSOCIATE MEMBER **£4,125 /YEAR**

You are a smaller payments business or fintech start-up. You may not be regulated, but work with partners who are. You may be looking to become regulated.

Member Benefits

As a not-for-profit organisation, we want every business in payments to benefit from our work, no matter their size.

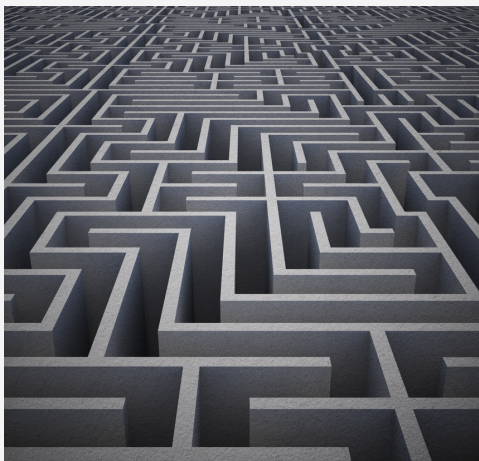
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- Be part of a growing and diverse community of businesses from fintech start-ups, scale-ups and established firms to global payments organisations, schemes, e-money and payment institutions and experts in law and regulatory compliance
 - Participate in our year round programme of meetings and events with opportunities to build relationships, gain specialist knowledge and stay on top of emerging industry issues and trends
 - Have your voice heard as we promote understanding of the sector and act quickly to prevent misinformation from harming the reputation of market participants
 - Gain unlimited access to our content, so you can be clear on your obligations to your customers and industry regulators
 - Make your views known as we represent your interests on important policy matters and push for best outcomes on your behalf
 - Become involved in our working groups and committees to influence and help shape our response to industry issues
 - Gain access to our educational materials to build awareness and trust with your customers
 - Promote your business and amplify your brand, experience and expertise at our meetings and events
 - Promote your news and views across our channels and contribute to campaigns that promote the breadth of innovation and expertise across the payments ecosystem
 - Influence and help shape our strategic direction by standing for election to the PIF Board of Directors
 - Enjoy all your membership benefits at no extra cost.

PIF Code of Conduct & Competition Rules



COMPETITION LAW RULES

PIF plays an important role in promoting our members' interests and as a trade association, we take competition compliance seriously. Before engaging with PIF in any capacity, members must make sure they have read and understood the [PIF Competition Law Guidelines](#)



CODE OF CONDUCT

The [PIF Code of Conduct](#) provides high-level guidance to members who by virtue of being or becoming a member, share PIF's commitment to preventing the rise of unwanted practices that could cause consumers, business customers and ultimately, the industry itself harm

Ready to join us?



CONTACT US

membership@paymentsinnovationforum.org

VISIT US

paymentsinnovationforum.org/join

Follow us on LinkedIn at **Payments Innovation Forum** and
Twitter at **@payinnforum**

Payments Innovation Forum Ltd. is a company registered in England and Wales with company number 05955151. Registered office: 86-90 Paul Street, London, EC2A 4NE