

Registered Charity Number  
285357

British Association of Perinatal Medicine

Report and Accounts

Year ended 31 March 2022

# **British Association of Perinatal Medicine**

## **Report and Accounts Year ended 31 March 2022**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Trustees' report	2 to 7
Independent examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 to 18

## British Association of Perinatal Medicine

### Legal and administrative information

**Charity name:** British Association of Perinatal Medicine

**Nature of governing document:** Deed of Trust establishing unincorporated charitable trust

**Charity registered number:** 285357

**Trustees and officers:** Dr. H. Mactier  
Dr. W. Tyler  
Dr. S. Wardle

**Method of appointment of trustees:** The founding trustees of the Charity have the power to appoint new trustees. An amendment to the Deed of Trust in October 2001 appointed those individuals who hold the offices of President, Secretary and Treasurer of the Charity as Trustees for a period of three years.

### Executive committee:

- Officers of the Association	Dr. H. Mactier	President
	Dr. E.Adams	President Elect
	Dr. W. Tyler	Honorary Treasurer
	Dr. S. Wardle	Honorary Secretary
- Representatives	Dr S.Bates	LNU/SCU (Outgoing)
	Dr S.Narayanan	LNU/SCU (Incoming)
	Dr C.Battersby	Data
	Dr J.C.Becher	Quality (Outgoing)
	Dr S.Bates	Quality (Incoming)
	Prof E.Boyle	Research (Outgoing)
	Prof J.Dorling	Research (Incoming)
	Mrs H.Cruickshank	AHPs
	Dr C.Doherty	Education, Training and CPD
	Dr S.Jones	Networks (Outgoing)
	Mrs L.Weaver-Lowe	Networks (Incoming)
	Mrs D.Keeling	Nursing and Midwifery
	Dr K.Macallister	Trainees
	Dr J.Simpson	Frameworks and Working Groups
	Dr T.Johnston	BMFMS (Ex-Officio)
	Ms C.Lee-Davey	Parents and Carers (Ex-Officio)

**Chief Executive:** Mrs. Kate Dinwiddy

**Principal office and charity address:** 5-11 Theobalds Road  
London, WC1X 8SH

**Independent examiners:** Rashmi Shah & Co  
Chartered Accountants  
62 Bertram Road, Hendon, London, NW4 3PP

**Solicitors:** Capsticks Solicitors  
77/83 Richmond Road, London, SW15 2TT

**Principal bankers:** HSBC  
196 Oxford Street, London W1D 1NT

## **British Association of Perinatal Medicine**

### **Trustees' Report**

#### **Year ended 31 March 2022**

The Trustees present their report and accounts for the year ended 31 March 2022.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Principal Objectives and Aims**

The British Association of Perinatal Medicine was established in 1976 and is governed by its Trust Deed (as amended by supplemental deeds on 14 December 1992 and 25 October 2001) and its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

#### **Review of principal activities and developments for the public benefit**

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups and education.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months for the promotion of education and research aimed towards improving perinatal care for pregnant women, new-born babies and their families. There were no significant changes to the main objectives and aims of the Charity during the year.

The activities of the Charity have increased considerably since its inception. The strategic aims of the charity are:

- To help deliver high quality perinatal care
- To provide support and advocacy for perinatal professionals
- To promote research and innovation in perinatal care
- To provide advocacy for babies and their families

#### **Structure, Governance and Management**

##### **Structure and Organisation**

A Deed of Trust establishing an unincorporated charitable trust governs the Charity. In accordance with the provisions included in the Deed of Trust, the Charity is under the overall control of the Trustees of the Association, who conduct the affairs of the Charity in conjunction with the Executive Committee.

##### **Trustees Induction and Training**

The Charity has an open recruitment procedure for new Trustees and Executive Committee members, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity is encouraging policies and procedures for the induction and training of both new and existing Trustees and Executive Committee members so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

## **British Association of Perinatal Medicine**

### **Trustees' Report**

**Year ended 31 March 2022**

#### **Trustees**

The Trustees, who served at the beginning and end of the year were as follows:

Dr. H. Mactier	President
Dr. W. Tyler	Honorary Treasurer
Dr. S. Wardle	Honorary Secretary

The trustees received no remuneration or financial benefit during the year.

#### **Executive Committee**

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least thrice between each AGM. The day to day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

#### **Membership**

Membership is open to those who are engaged in practice, teaching or research into any aspect of perinatal medicine; and new members no longer need to be formally nominated by an existing member of BAPM to join. In addition, other individuals contributing to the advancement of perinatal medicine are considered for membership and there is also a push to offer non-medical membership to suitable applicants.

#### **Risk management**

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

#### **Investment policy**

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

#### **Co-operation with other organisations and bodies (both charitable and non-charitable)**

From time to time, the Charity receives from and provides to other organisations within perinatal medicine tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when considered necessary and in accordance with its objectives.

The Charity is grateful for the support given by these organisations whether financial or non-financial.

## British Association of Perinatal Medicine

### Trustees' Report

Year ended 31 March 2022

#### Financial review

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted. The total incoming resources amounted to £234,352 (2021: £191,750) and the total resources expended amounted to £193,054 (2021: £171,075) resulting in a net surplus in net incoming resources of £41,298 (2021: £20,675), which have been transferred to the accumulated funds.

The increase in net incoming resources during the year of c.£42.6k on previous year was due to the following:

- increase in membership subscriptions of c.£21.5k,
- increase in donations & interest of c.£2.5k,
- increase in gift aid of c.£3.4k,
- increase in sponsorship and exhibitors income of c.£5.1k,
- increase of £3k which is held in a restricted fund on behalf of BAPM Special Interest Group BANNFU. This money is used for BANNFU expenses such as study days and meeting expenses; and
- increase in annual & spring conferences and other meetings of c.£7.1k.

The increase in total expenditure during the year of c.£22.0k on the previous year was due to the following:

- increase in staff costs of c.£25.3k due to increase in salaries and associated costs due to a new part-time Communication Officer from mid June 2021 and CEO working full time from January 2022,
- No change in support costs being premises and office expenses; and
- decrease in direct costs of activities c.£3.3k.

The decrease in direct costs of c. £3.3k arises as follows:

- decrease in events & conference c.£23.8k,
- increase in trainees and other meeting costs of c.£15.7k; and
- increase in other expenditure c.£4.8k, mainly EC meeting costs.

The unrestricted funds have increased by £38,656 for the year (2021: £21,902) to £165,833 (2021: £127,177) due to a net increase in income after deduction of all expenditure. The restricted funds have increased by £2,642 (2021: decreased by £1,227) to £90,048 (2021: £87,406) being net funds for BANNFU a BAPM special interest group.

The incoming resources for subscriptions, donation and gift aid increased by £27,337 to £159,847 (2021:£132,540). Subscription are received in advance for the year and unexpired portion deferred to the next year. The subscription remains per annum as follows: Consultant £135 and reduced rates for Trainee £80, Nurse/ ANNP/ AHP/ FY Doctor/ Other £50, Student (full-time bachelor-level students only) free and fully retired professionals £25.

Incomes from sponsorship, exhibitors and grant amounted to £28,385 (2021: £20,200) an increase of c.£8.2k. There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

Incomes from events and conferences amounted to £46,090 (2021: £39,010) an increase of c.£7.1k.

## **British Association of Perinatal Medicine**

### **Trustees' Report**

**Year ended 31 March 2022**

#### **Financial review continued**

Events, webinars and conference (spring and annual) income during the year increased by £7.1k to £46,090 (2021: £39,010) as during the year there were more webinars and various meetings with little physical activities taking place due to continued impact of COVID-19 and compliance with government restrictions; income was generated through online events.

Direct and allocated costs are represented as follows:

- Events and conferences (spring and annual) increased to £76,378 (2021: £71,844)
- Members' services increased to £21,401 (2021: £17,431)
- Other meetings decreased slightly to £7,328 (2021: £7,914) due to online/ webinar events
- Advice & information and library costs decreased slightly to £18,922 (2021: £20,556)
- Other Expenditure increased to £49,052 (2021: £37,061) relating mainly to salaries, office, administration and compliance.

The major sources of income for the unrestricted funds arose from members' subscriptions and gift aid, Annual General Meeting and Spring conference, events, sponsors & exhibitors and meetings. The income was mainly utilised for office accommodation, salaries and general administrative expenses and to finance the various educational events, meetings, conference and other activities of the Charity as adjusted for the continuing impact of COVID-19.

#### **Impact of Covid-19 during the year**

The continuing impact of the Covid-19 worldwide epidemic has affected the Charity. The Charity continued steps to manage issues arising from this and the trustees believe the Charity remains a going concern.

The continuing Covid-19 pandemic affected BAPM's activities to the extent that majority of events and meetings during 2021-22 were held virtually.

BAPM continues to respond to the effect of the pandemic on perinatal and neonatal services by updating the Covid-19 area on the BAPM website and regularly updating the Covid-19 FAQs document that distills all of the available guidance, for perinatal and neonatal staff to download which enables BAPM members and their colleagues to keep abreast of the changing procedural landscape and ensuring that perinatal and neonatal services were delivered in a consistent manner.

Due to the continuing popularity of these webinars and expertise gained in running them, BAPM will further continue to deliver educational webinars for access freely by BAPM members and a nominal charge of £10 for non-members. These contributed to a significant increase in membership numbers increasing from around 1,550 at the end of 2020-21 to 1,845 as at 31 March 2022, a rise of over 19 per cent.

In view of above, BAPM continues to hold hybrid events for the Annual and Spring Conference, educational webinars and web based guidance for the future; when again possible to meet face to face.

## **British Association of Perinatal Medicine**

### **Trustees' Report**

**Year ended 31 March 2022**

#### **Reserves policy**

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to balance increased investment in the organisation against income. The incoming resources are being utilised to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs. The available accumulated unrestricted fund is £165,833 (2021 £127,177).

The Charity has restricted funds, namely the Library Fund, Founders Lecture Fund and Peter Dunn Fund representing expendable endowments.

The accumulated Library Fund is £44,731 (2021 £44,716) is available for the upkeep and archiving system for perinatal library to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £42,690 (2021: £42,690) is utilised to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be utilised to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

## **British Association of Perinatal Medicine**

### **Trustees' Report**

**Year ended 31 March 2022**

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 31st August 2022



Dr. H. Mactier  
Trustee

## **British Association of Perinatal Medicine**

**Year ended 31 March 2022**

### **Independent examiner's report on the unaudited accounts to the trustees of the British Association of Perinatal Medicine**

I report to the trustees of the British Association of Perinatal Medicine (the Charity) on the accounts for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) -Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

This report is made solely to the Charity's trustees, as a body. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my examination, for this report or for the opinion I have formed.

#### **Respective responsibilities of trustees and independent examiner**

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 2011 Act). The Charity's trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under Charities Act and is eligible for independent examination and that the examiner is a qualified member of the Institute of Chartered Accountants in England and Wales to undertake the examination.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*RS*

Rashmikant R Shah  
Independent Examiner  
Rashmi Shah & Co  
Chartered Accountants  
62 Bertram Road  
London  
NW4 3PP

Dated: 1st September 2022

**British Association of Perinatal Medicine**  
**Statement of financial activities**  
(Incorporating income and expenditure statement)  
Year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>	1				
<b>Incoming resources from generated funds</b>					
<b>Donations and legacies</b>					
Members' and corporate subscriptions		134,468	-	134,468	112,956
Donations		2,525	-	2,525	-
Gift aid receivable		22,869	-	22,869	19,455
<b>Other activities</b>					
Sponsors and exhibitors	4	25,345	-	25,345	20,200
BAPM Special Interest Group BANNFU		-	3,040	3,040	-
<b>Investment income</b>					
Bank interest		-	15	15	129
<b>Income from charitable activities</b>					
Events and conferences	4	46,090	-	46,090	39,010
<b>Total income and endowments</b>		<u>231,297</u>	<u>3,055</u>	<u>234,352</u>	<u>191,750</u>
<b>Resources expended</b>	1				
<b>Expenditure on Raising funds</b>	5	19,973	-	19,973	16,269
<b>Expenditure on Charitable activities</b>					
Events and conferences	5	76,378	-	76,378	71,844
Members' services	5	21,401	-	21,401	17,431
Other meetings	5	6,915	413	7,328	7,914
Advice & information and library costs	5	18,922	-	18,922	20,556
<b>Other Expenditure</b>	5	49,052	-	49,052	37,061
<b>Total expenditure</b>	5	<u>192,641</u>	<u>413</u>	<u>193,054</u>	<u>171,075</u>
<b>Net income/expenditure</b>	2	38,656	2,642	41,298	20,675
<b>Transfers between funds</b>	11	-	-	-	-
<b>Net movement in funds</b>		<u>38,656</u>	<u>2,642</u>	<u>41,298</u>	<u>20,675</u>
<b>Total funds at beginning of year</b>	11	127,177	87,406	214,583	193,908
<b>Total funds at end of year</b>	11	<u><u>165,833</u></u>	<u><u>90,048</u></u>	<u><u>255,881</u></u>	<u><u>214,583</u></u>

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.  
All incoming resources and resources expended derive from continuing activities.

## British Association of Perinatal Medicine

### Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	6		1,000		1,000
<b>Current assets</b>					
Debtors	7	28,876		30,324	
Cash at bank and in hand	8	<u>281,627</u>		<u>219,946</u>	
		310,503		250,270	
<b>Creditors: amounts falling due within one year</b>	9	(55,622)		(36,687)	
<b>Net current assets</b>			<u>254,881</u>	<u>213,583</u>	
<b>Total assets less current liabilities</b>			<u>255,881</u>	<u>214,583</u>	
<b>Unrestricted funds</b>					
General fund	10 & 11		165,833		127,177
<b>Restricted funds</b>	10 & 11		90,048		87,406
<b>Total funds</b>	10 & 11		<u>255,881</u>	<u>214,583</u>	

The Trustees are satisfied that the Charity is entitled to exemption from Section 144(2) of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps proper accounting records which comply with Section 130 of the Charities Act 2011; and

The Trustees acknowledge their responsibilities for ensuring that the Charity prepares accounts at the end of each financial year in accordance with the requirements of Section 132 of the Charities Act 2011.

Approved by the Trustees on 31st August 2022



Dr. W. Tyler  
Trustee

## British Association of Perinatal Medicine

### Notes to the Accounts Year ended 31 March 2022

#### 1 Accounting policies

##### a *Basis of accounting*

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available (update1B Feb 2016) to charities with income of less than £500,000.

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### b *Public benefit entity*

The charitable trust meets the definition of a public entity under FRS 102.

##### c *Going concern*

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### d *Fund accounting*

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

##### e *Income*

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

##### f *Interest receivable*

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## British Association of Perinatal Medicine

### Notes to the Accounts

Year ended 31 March 2022

#### 1 Accounting policies (continued)

##### g *Expenditure*

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1h below (see Note 5 for allocation).

##### h *Allocation of staff and support costs*

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

##### i *Tangible fixed assets*

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

##### j *Pensions*

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

##### k *Taxation*

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

##### l *Debtors*

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

##### m *Cash at bank and in hand*

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

##### n *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

## British Association of Perinatal Medicine

### Notes to the Accounts

Year ended 31 March 2022

#### 1 Accounting policies (continued)

##### **o Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

#### 2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

<b>3 Net income/expenditure</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
These are stated after charging:		
Trustees' fees and expenses	748	-
Depreciation of owned tangible fixed assets	-	1,251
Reporting accountants' fees for the year	3,960	3,960
Trustees' indemnity insurance	1,878	1,725
	<u>1,878</u>	<u>1,725</u>

##### **Trustees fees and expenses**

No fees or remuneration were paid to any of the Trustees during the current or previous year.

The Charity reimbursed Trustees travel and accommodation expenses for meetings as follows:

Dr. H. Mactier	325	-
Dr. S. Wardle	178	-
Dr. W. Tyler	245	-
	<u>748</u>	<u>-</u>

<b>4 Income</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income from subscriptions, donations and gift aid</b>		
Subscriptions	134,468	112,956
Donations	2,525	-
Gift Aid	22,869	19,455
	<u>159,862</u>	<u>132,411</u>
<b>Income from other activities</b>		
Sponsors and exhibitors at events, conferences and meetings	25,345	20,200
BAPM Special Interest Group BANNFU - Restricted	3,040	-
	<u>28,385</u>	<u>20,200</u>
<b>Income from Charitable activities - Events, meetings and conferences</b>		
Annual (Joint) conference, lectures and dinners	32,215	37,240
Spring Conference and other meetings	13,875	1,770
	<u>46,090</u>	<u>39,010</u>
<b>Investment income - Bank Interest</b>	<u>15</u>	<u>129</u>
<b>Total income</b>	<u>234,352</u>	<u>191,750</u>

## British Association of Perinatal Medicine

### Notes to the Accounts Year ended 31 March 2022

#### 5 Expenditure

a) Analysis of total expenditure	Direct costs £	Staff costs £	Support costs £	2022 Total £	2021 Total £
<b>Expenditure on</b>					
<b>Raising funds-voluntary income</b>	-	6,997	1,563	8,560	6,972
<b>Raising funds- other activities</b>	-	9,329	2,084	11,413	9,297
<b>Charitable activities</b>					
Events and conferences:					
Annual Conference - venue & catering	23,314	17,877	3,994	45,185	64,840
Annual Conference - other	300	-	-	300	-
Spring Conference	13,972	13,831	3,090	30,893	5,648
	<u>37,586</u>	<u>31,708</u>	<u>7,084</u>	<u>76,378</u>	<u>70,488</u>
Members' services	-	17,493	3,908	21,401	17,431
Other meetings	53	5,609	1,253	6,915	7,914
Advice and information	1,800	13,995	3,127	18,922	20,556
Restricted funds:					
Library costs	-	-	-	-	1,251
Founder lecture fee	-	-	-	-	105
BAPM Special Interest Group BANNFU	413	-	-	413	-
	<u>39,852</u>	<u>68,805</u>	<u>15,372</u>	<u>124,029</u>	<u>117,745</u>
<b>Other Expenditure</b>					
Reporting accountants' fees	3,960	-	-	3,960	3,960
Trustees' indemnity insurance	1,878	-	-	1,878	1,725
Staff and support costs	-	29,155	6,515	35,670	31,376
Executive committee meetings	4,691	2,332	521	7,544	-
	<u>10,529</u>	<u>31,487</u>	<u>7,036</u>	<u>49,052</u>	<u>37,061</u>
<b>Total expenditure</b>	<u>50,381</u>	<u>116,618</u>	<u>26,055</u>	<u>193,054</u>	<u>171,075</u>

Staff costs and support costs are allocated to each category of resources expended based on estimates of the proportion of time spent in relation to the relevant activity.

b) Analysis of support costs	2022 £	2021 £
<b>Premises and office expenses</b>		
Premises and administrative services costs	18,370	19,375
Insurance	483	483
Computer costs / Website	3,721	2,724
Bank charges	2,841	2,305
General administrative costs	521	-
Depreciation	-	1,251
Staff training and recruitment	119	-
<b>Total support costs</b>	<u>26,055</u>	<u>26,138</u>

## British Association of Perinatal Medicine

### Notes to the Accounts Year ended 31 March 2022

#### 5 Resources expended (continued)

c) Analysis of staff costs	2022 £	2021 £
Wages and salaries	97,910	76,064
Social security costs	9,643	7,659
Pension costs	9,065	7,598
<b>Total staff costs</b>	<u>116,618</u>	<u>91,321</u>

The staff costs relate to recharged expenses from the Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744.

For the current year, one key management personnel's salary costs exceeded £60,000 including pension contributions but remained below £65,000 (2021: Nil)

The charity trustees were not paid or receive payments for any professional or other services, except for out of pocket expenses in the course to their duties.

Average number of full time equivalent employees during the year	2022 Number	2021 Number
Chief Executive	0.850	0.800
Membership and Finance Coordinator	0.800	0.800
Communication Officer	0.475	0.000
	<u>2.125</u>	<u>1.600</u>

#### 6 Tangible fixed assets

	Library £	Presidential Badge £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2021	12,514	1,000	11,107	24,621
At 31 March 2022	<u>12,514</u>	<u>1,000</u>	<u>11,107</u>	<u>24,621</u>
<b>Depreciation</b>				
At 1 April 2021	12,514	-	11,107	23,621
At 31 March 2022	<u>12,514</u>	<u>-</u>	<u>11,107</u>	<u>23,621</u>
<b>Net book value</b>				
At 31 March 2022	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
At 31 March 2021	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>

No depreciation has been provided on the Presidential Badge as, in the opinion of the Trustees, the value of the badge is not significantly different from cost.

## British Association of Perinatal Medicine

### Notes to the Accounts Year ended 31 March 2022

<b>7 Debtors</b>			<b>2022</b>	<b>2021</b>
			£	£
<b>Unrestricted</b>				
Fees and members' subscriptions			1,275	692
Gift aid tax receivable			22,869	19,455
Prepayments and accrued income			4,732	10,177
			<u>28,876</u>	<u>30,324</u>
<b>8 Cash at bank and in hand</b>			<b>2022</b>	<b>2021</b>
			£	£
<b>Restricted</b>				
Library Fund			44,731	44,716
Founders Lecture Fund and Peter Dunn Lecture Fund			42,690	42,690
BANNFU a BAPM special interest group			2,627	-
			<u>90,048</u>	<u>87,406</u>
<b>Unrestricted</b>				
General Fund			191,579	132,540
			<u>281,627</u>	<u>219,946</u>
<b>9 Creditors: amounts falling due within one year</b>			<b>2022</b>	<b>2021</b>
			£	£
<b>Unrestricted</b>				
Accruals of expenses and deferred income			55,622	36,687
			<u>55,622</u>	<u>36,687</u>
<b>Restricted</b>				
Expenses creditors and accruals			-	-
			<u>55,622</u>	<u>36,687</u>
<b>10 Analysis of net assets between funds</b>			<b>2022</b>	<b>2021</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	£	£	£	
Fixed assets	1,000	-	1,000	1,000
Current assets	220,455	90,048	310,503	250,270
Current liabilities	(55,622)	-	(55,622)	(36,687)
<b>Net assets</b>	<u>165,833</u>	<u>90,048</u>	<u>255,881</u>	<u>214,583</u>

## British Association of Perinatal Medicine

### Notes to the Accounts Year ended 31 March 2022

#### 11 Movements in funds

	As at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers between funds	As at 31 March 2022 £
<b>Restricted funds (see note 12)</b>					
Library Fund	44,716	15	-	-	44,731
The Peter Dunn /Founders Lecture Fund	42,690	-	-	-	42,690
BAPM Special Interest Group BANNFU	-	3,040	(413)		2,627
<b>Total restricted funds</b>	<u>87,406</u>	<u>3,055</u>	<u>(413)</u>	<u>-</u>	<u>90,048</u>
<b>Unrestricted funds (see note 13)</b>					
General Fund	127,177	231,297	(192,641)	-	165,833
<b>Total unrestricted funds</b>	<u>127,177</u>	<u>231,297</u>	<u>(192,641)</u>	<u>-</u>	<u>165,833</u>
<b>Total funds</b>	<u>214,583</u>	<u>234,352</u>	<u>(193,054)</u>	<u>-</u>	<u>255,881</u>

#### 12 Purposes of restricted funds

##### Dunn Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for further directly related expenses, ongoing maintenance and other running expenses in connection therewith and to make available these facilities to those individuals who are involved in the provision of perinatal care in the British Isles.

##### Peter Dunn and Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and utilised by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

##### BAPM Special Interest Group BANNFU

BAPM holds funds on behalf of BANNFU, a special interest group of BAPM members with an interest in neurodevelopment follow-up in neonates. Income of £3,040 was received following a surplus from a BANNFU study day. Expenditure from the fund is used to pay for BANNFU expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being utilised by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group BANNFU.

## British Association of Perinatal Medicine

### Notes to the Accounts Year ended 31 March 2022

#### 13 Purposes of unrestricted funds

##### General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

14 Other financial commitments	2022 £	2021 £
Total future minimum lease payments under non-cancellable operating leases:		
Falling due:		
within one year	15,500	25,500
within two to five years	-	-
	<u>15,500</u>	<u>25,500</u>

These financial commitment relate to a service agreement with Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744.

#### 15 Presentation currency

The financial statements are presented in Sterling.

#### 16 Legal form of entity and country of incorporation

British Association of Perinatal Medicine is a charitable trust governed by its Trust Deed as amended; and is registered with the Charities Commission in England and Wales.

#### 17 Principal place of business

The address of the company's principal place of business and registered office is:

5-11 Theobalds Road  
London  
WC1X 8SH

#### 18 Impact of Covid-19 during the year

The continuing impact of Covid-19 worldwide epidemic affected the Charity during the year and having to comply with government guidelines and maintaining social distancing. The Charity continues to manage issues arising from this and makes use of virtual online technology and webinars to conduct its activities successfully and provide services to its members and others. Certain physical planned events and activities were rescheduled online and this continues to be a success. The trustees believe the Charity managed the challenges arising from continuing COVID-19 from its own resources and remains a going concern.