

Registered Charity Number
285357

British Association of Perinatal Medicine

Report and Accounts

Year ended 31 March 2020

British Association of Perinatal Medicine

**Report and Accounts
Year ended 31 March 2020**

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British Association of Perinatal Medicine

Legal and administrative information

Charity name:	British Association of Perinatal Medicine	
Nature of governing document:	Deed of Trust establishing unincorporated charitable trust	
Charity registered number:	285357	
Trustees and officers:	<p>Dr. H. Mactier Dr. S. Deshpande (outgoing) Dr. W. Tyler (Incoming) Dr. S. Wardle</p>	
Method of appointment of trustees:	<p>The founding trustees of the Charity have the power to appoint new trustees. An amendment to the Deed of Trust in October 2001 appointed those individuals who hold the offices of President, Secretary and Treasurer of the Charity as Trustees for a period of three years.</p>	
Executive committee:		
- Officers of the Association	Dr. H. Mactier Dr. S. Deshpande Dr. W. Tyler Dr. S. Wardle	Honorary Secretary / President Honorary Treasurer (outgoing) Honorary Treasurer (Incoming) Honorary Secretary
- Additional representatives	Dr. E. Boyle Dr. S. Jones Dr. J-C Becher Dr. J. Simpson Dr. S. Papworth Dr. C. Doherty Dr. S. Bali	North of England South of England Scotland / Quality Lead Scotland (incoming) Wales (outgoing) Wales (incoming) Ireland
	Mrs. J. Hodson	Nursing / Midwifery
	Dr. H. Spierson Dr. K. Macallister	Trainee (outgoing) Trainee (incoming)
	Dr. S. Bates	LNU/SCBU
- Representative for BMFMS	Dr. T Johnston	(Ex-Officio)
- Parent/Carer Representative	Ms. C. Lee-Davey	(Ex-Officio)
Chief Executive:	Mrs. Kate Dinwiddie	
Principal office and charity address:	5-11 Theobalds Road London, WC1X 8SH	
Independent examiners:	Rashmi Shah & Co Chartered Accountants 62 Bertram Road, Hendon, London, NW4 3PP	
Solicitors:	Capsticks Solicitors 77/83 Richmond Road, London, SW15 2TT	
Principal bankers:	HSBC 117 Great Portland Street, London, W1W 6QJ	

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2020

The Trustees present their report and accounts for the year ended 31 March 2020.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Principal Objectives and Aims

The British Association of Perinatal Medicine was established in 1976 and is governed by its Trust Deed (as amended by supplemental deeds on 14 December 1992 and 25 October 2001) and its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

Review of principal activities and developments for the public benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups and education.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months for the promotion of education and research aimed towards improving perinatal care for pregnant women, new-born babies and their families. There were no significant changes to the main objectives and aims of the Charity during the year.

The activities of the Charity have increased considerably since its inception and continue to include the following:

- To help deliver high quality perinatal care
- To provide support and advocacy for perinatal professionals
- To promote research and innovation in perinatal care
- To provide advocacy for babies and their families

Structure, Governance and Management

Structure and Organisation

A Deed of Trust establishing an unincorporated charitable trust governs the Charity. In accordance with the provisions included in the Deed of Trust, the Charity is under the overall control of the Trustees of the Association, who conduct the affairs of the Charity in conjunction with the Executive Committee.

Trustees Induction and Training

The Charity has an open recruitment procedure for new Trustees and Executive Committee members, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity is encouraging policies and procedures for the induction and training of both new and existing Trustees and Executive Committee members so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2020

Trustees

The Trustees, who served at the beginning and end of the year were as follows:

Dr. H. Mactier	Honorary Secretary and President
Dr. S. Deshpande	Honorary Treasurer (outgoing)
Dr. W. Tyler	Honorary Treasurer (incoming)
Dr. S. Wardle	Honorary Secretary

The maximum number of Trustees is three.

The trustees received no remuneration or financial benefit during the year.

Executive Committee

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least thrice between each AGM. The day to day management of the Charity has been delegated to the Chief Executive Kate Dinwiddie.

Membership

Membership is open to those who are engaged in practice, teaching or research into any aspect of perinatal medicine; and new members no longer need to be formally nominated by an existing member of BAPM to join. In addition, other individuals contributing to the advancement of perinatal medicine may be considered for membership and there is also a push to offer non-medical membership to suitable applicants.

Risk management

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits and long-term bonds. The Trustees consider that the return on investments is satisfactory in the current economic climate and low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable)

From time to time, the Charity receives from and provides to other organisations within perinatal medicine tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when considered necessary and in accordance with its objectives.

The Charity is grateful for the support given by these organisations whether financial or non-financial.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2020

Financial review

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted. The total incoming resources amounted to £205,071 (2019: £178,433) and the total resources expended amounted to £189,106 (2019: £172,283) resulting in a net surplus in net incoming resources of £15,965 (2019: £6,150), which have been transferred to the accumulated funds.

The increase in net incoming resources during the year of c.£26.6k on previous year was due to the following:

- increase in sponsorship and exhibitors income of c.£6.9k,
- increase in annual conference and meetings of c.£12.6k,
- increase in subscriptions of c.£3.3k; and
- increase in donations of c.£3.8k.

The increase in total expenditure during the year of c.£16.8k on the previous year was due to the following:

- increase in staff costs of c.£2.8k
- decrease in support costs being premises and office expenses of c.£5.2k; and
- increase in direct costs of activities c.£19.2k.

The increase in direct costs of c. £19.2k arises as follows:

- increase in events & conference c.£15.3k
- increase in founders lecture costs of c.£4.3k
- decrease in other expenditure c.£0.4k

The unrestricted funds have increased by £22,674 for the year (2019: £8,616) to £105,275 (2019: £82,601) due to a net increase in income after deduction of additional expenditure. The restricted funds have decreased by £6,709 (2019: decreased by £2,466) to £88,633 (2019: £95,342) being cost for the founders lecture paid from the restricted funds brought forward respectively.

The incoming resources for membership subscriptions and donation increased by £7,155 to £119,283 (2019: £112,128). Subscription are received in advance for the period April 2019 to March 2020 and the fee remains per annum as follows: Consultant £135 and reduced rates for Trainee £80, Nurse/ANNP / AHP / FY Doctor / Other £50, Student (full-time bachelor-level students only) free and fully retired professionals £25.

Incomes from sponsorship and exhibitors amounted to £24,468 (2019: £17,593) an increase of c.£6.9k due to increased conference sponsorship and exhibition income. There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

Events and conferences income increased to £60,865 for attendance at the annual conference and various events, working groups & meetings (2019: £48,281) due to increased delegates attendance. Direct and allocated costs increased to £78,731 (2019: £55,772); representing direct costs for the AGM and conference of £47,495 plus £7,164 for the founders lecture (2019: £31,226), allocation of staff costs of £17,197 (2019: £16,628) and support cost of £6,875 (2019: £7,918). The overall net deficit for events and conference after allocated costs was £17,866 (2019: net deficit £7,491) before any direct sponsorship & exhibition income. Expenditure on other charitable activities were £59,412 (2019: £57,020) and the increase is due to direct costs of activities. Other expenditure were £41,435 (2019: £42,470) and a small overall reduction is due EC meeting costs.

The major sources of income for the unrestricted funds arose from members' subscriptions, specified and non-specified donations, Annual General Meeting conference, events, sponsors & exhibitors and meetings. The income was mainly utilised for office accommodation, salaries and general administrative expenses and to finance the various educational events, meetings, conference and other activities of the Charity.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2020

Reserves policy

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to implement strategies to restrict any deficits incurred at the annual conference, various meetings & working groups of the Association. The incoming resources are being utilised to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs.

The Charity has restricted funds, namely the Library Fund, Founders Lecture Fund and Peter Dunn Fund representing expendable endowments.

The accumulated Library Fund is £45,900 (2019 £46,916) is available for the upkeep and archiving system for perinatal library to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £42,773 (2019: £48,426) is utilised to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be utilised to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 9 November 2020

-Helen Mactier

Dr. H. Mactier
Trustee

British Association of Perinatal Medicine

Year ended 31 March 2020

Independent examiner's report on the unaudited accounts to the trustees of the British Association of Perinatal Medicine

I report to the trustees of the British Association of Perinatal Medicine (the Charity) on the accounts for the year ended 31 March 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

This report is made solely to the Charity's trustees, as a body. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my examination, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 2011 Act). The Charity's trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under Charities Act and is eligible for independent examination and that the examiner is a qualified member of the Institute of Chartered Accountants in England and Wales to undertake the examination.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RS

Rashmikant R Shah
Independent Examiner
Rashmi Shah & Co
Chartered Accountants
62 Bertram Road
London
NW4 3PP

Dated: 10 November 2020

British Association of Perinatal Medicine
Statement of financial activities
(Iincorporating income and expenditure statement)
Year ended 31 March 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Incoming resources	1				
Incoming resources from generated funds					
Donations and legacies					
Members' and corporate subscriptions		99,411	-	99,411	96,224
Donations		3,979	-	3,979	160
Gift aid receivable		15,893	-	15,893	15,744
Other activities					
Sponsors and exhibitors	4	24,468	-	24,468	17,593
Investment income					
Bank interest		-	455	455	431
Income from charitable activities					
Events and conferences	4	60,865	-	60,865	48,281
Total income and endowments		204,616	455	205,071	178,433
Resources expended	1				
Expenditure on Raising funds	5	16,692	-	16,692	17,021
Expenditure on Charitable activities					
Events and conferences	5	71,567	7,164	78,731	55,772
Members' services	5	17,884	-	17,884	18,236
Other meetings	5	13,296	-	13,296	14,419
Advice & information and library costs	5	21,068	-	21,068	24,365
Other Expenditure	5	41,435	-	41,435	42,470
Total expenditure	5	181,942	7,164	189,106	172,283
Net income/expenditure	2	22,674	(6,709)	15,965	6,150
Transfers between funds	11	-	-	-	-
Net movement in funds		22,674	(6,709)	15,965	6,150
Total funds at beginning of year	11	82,601	95,342	177,943	171,793
Total funds at end of year	11	105,275	88,633	193,908	177,943

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.
All incoming resources and resources expended derive from continuing activities.

British Association of Perinatal Medicine

Balance Sheet as at 31 March 2020

	Notes		2020		2019
			£	£	£
Fixed assets					
Tangible assets	6		2,251		3,502
Current assets					
Debtors	7	28,340		4,080	
Cash at bank and in hand	8	179,542		174,321	
		207,882		178,401	
Creditors: amounts falling due within one year	9	(16,225)		(3,960)	
Net current assets			191,657		174,441
Total assets less current liabilities			193,908		177,943
Unrestricted funds					
General fund	10 & 11		105,275		82,601
Restricted funds	10 & 11		88,633		95,342
Total funds	10 & 11		193,908		177,943

The Trustees are satisfied that the Charity is entitled to exemption from Section 144(2) of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps proper accounting records which comply with Section 130 of the Charities Act 2011; and

The Trustees acknowledge their responsibilities for ensuring that the Charity prepares accounts at the end of each financial year in accordance with the requirements of Section 132 of the Charities Act 2011.

Approved by the Trustees on 9 November 2020

Dr. W. Tyler
Trustee

British Association of Perinatal Medicine

Notes to the Accounts

Year ended 31 March 2020

1 Accounting policies

a Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available (update1B Feb 2016) to charities with income of less than £500,000.

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Public benefit entity

The charitable trust meets the definition of a public entity under FRS 102.

c Going concern

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d Fund accounting

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

e Income

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income is recognised when the charity has entitlement to the fund, any performance conditions attached are met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred,

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

British Association of Perinatal Medicine

Notes to the Accounts

Year ended 31 March 2020

1 Accounting policies (continued)

f Interest receivable

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g Expenditure

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.

- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs

h Allocation of staff and support costs

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

i Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

j Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

k Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

l Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

m Cash at bank and in hand

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2020

1 Accounting policies (continued)

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure

	2020	2019
	£	£

These are stated after charging:

Trustees' fees and expenses	1,654	1,970
Depreciation of owned tangible fixed assets	1,251	1,251
Reporting accountants' fees for the year	3,960	3,240
Trustees' indemnity insurance	<u>1,549</u>	<u>1,549</u>

Trustees fees and expenses

No fees or remuneration were paid to any of the Trustees during the current or previous year.

The Charity reimbursed Trustees travel and accommodation expenses for meetings as follows:

Dr. G. Menon	-	617
Dr. H. Mactier	1,121	1,110
Dr. S. Deshpande	86	117
Dr. S. Wardle	300	126
Dr. W. Tyler	<u>147</u>	<u>-</u>
	<u>1,654</u>	<u>1,970</u>

4 Income

	2020	2019
	£	£

Income from donations and legacies

Subscriptions	99,411	96,224
Donations	3,979	160
Gift Aid	15,893	15,744
	<u>119,283</u>	<u>112,128</u>

Income from other activities

Sponsors and exhibitors at AGM and meetings	24,468	17,593
	<u>24,468</u>	<u>17,593</u>

Income from Charitable activities - Events, meetings and conferences

AGM, conference/joint conference, lectures and dinners	52,932	38,272
Trainees' & other meetings	7,933	10,009
	<u>60,865</u>	<u>48,281</u>

Investment income - Bank Interest

	455	431
	<u>455</u>	<u>431</u>

Total income	205,071	178,433
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British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2020

5 Expenditure

a) Analysis of total expenditure	Direct costs £	Staff costs £	Support costs £	2020 Total £	2019 Total £
Expenditure on					
Raising funds-voluntary income	-	5,111	2,043	7,154	7,295
Raising funds- costs	-	6,814	2,724	9,538	9,726
Charitable activities					
Events and conferences:					
AGM, lectures and dinners	44,329	13,057	5,220	62,606	46,338
Trainees' meetings	3,166	4,140	1,655	8,961	9,434
	47,495	17,197	6,875	71,567	55,772
Members' services	-	12,776	5,108	17,884	18,236
Other meetings	5,177	5,800	2,319	13,296	14,419
Advice and information	800	14,479	5,789	21,068	21,468
Restricted funds:					
Library costs	-	-	1,251	1,251	1,251
Founder lecture fee	5,913	-	-	5,913	1,646
	59,385	50,252	21,342	130,979	112,792
Other Expenditure					
Reporting accountants' fees	3,960	-	-	3,960	3,240
Trustees' indemnity insurance	1,549	-	-	1,549	1,549
Staff and support costs	-	22,997	9,194	32,191	32,824
Executive committee meetings	3,735	-	-	3,735	4,857
	9,244	22,997	9,194	41,435	42,470
Total expenditure	68,629	85,174	35,303	189,106	172,283

Staff costs and support costs are allocated to each category of resources expended based on estimates of the proportion of time spent in relation to the relevant activity.

b) Analysis of support costs	2020 £	2019 £
Premises and office expenses		
Premises and administrative services costs	22,240	25,545
Insurance	483	488
Computer costs / Website	5,971	5,727
Bank charges	2,848	1,928
Professional services	1,120	2,300
Telephone services	(7)	7
General administrative costs	1,395	2,623
Depreciation	1,251	1,251
Staff training and recruitment	-	598
Total support costs	35,301	40,467

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2020

5 Resources expended (continued)

c) Analysis of staff costs	2020 £	2019 £
Wages and salaries	70,377	70,077
Social security costs	7,705	5,264
Pension costs	<u>7,094</u>	<u>7,018</u>
	<u>85,176</u>	<u>82,359</u>

The staff costs relate to recharged expenses from the Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744.

No individual key management personnel salary costs exceeded £60,000 including pension contributions in 2020 or 2019.

The charity trustees were not paid or receive payments for any professional or other services, except for out of pocket expenses in the course to their duties.

Average number of full time equivalent employees during the year	2020 Number	2019 Number
Chief Executive	0.800	0.800
Membership and Finance Coordinator	<u>0.800</u>	<u>0.800</u>
	<u>1.600</u>	<u>1.600</u>

6 Tangible fixed assets

	Library £	Presidential Badge £	Computer equipment £	Total £
Cost				
At 1 April 2018	12,514	1,000	11,107	24,621
Additions in year	-	-	-	-
At 31 March 2019	<u>12,514</u>	<u>1,000</u>	<u>11,107</u>	<u>24,621</u>
Depreciation				
At 1 April 2018	10,012	-	11,107	21,119
Charge for the year	1,251	-	-	1,251
At 31 March 2019	<u>11,263</u>	<u>-</u>	<u>11,107</u>	<u>22,370</u>
Net book value				
At 31 March 2019	<u>1,251</u>	<u>1,000</u>	<u>-</u>	<u>2,251</u>
At 31 March 2018	<u>2,502</u>	<u>1,000</u>	<u>-</u>	<u>3,502</u>

No depreciation has been provided on the Presidential Badge as, in the opinion of the Trustees, the value of the badge is not significantly different from cost.

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2020

	2020 £	2019 £	
7 Debtors			
Unrestricted			
Fees and members' subscriptions	-	1,941	
Gift aid tax receivable	15,893	-	
Prepayments and accrued income	12,447	2,139	
	<hr/> <u>28,340</u>	<hr/> <u>4,080</u>	
8 Cash at bank and in hand			
Restricted			
Library Fund	44,649	44,414	
Founders Lecture Fund and Peter Dunn Lecture Fund	42,733	48,426	
	<hr/> <u>87,382</u>	<hr/> <u>92,840</u>	
Unrestricted			
General Fund	92,160	81,481	
	<hr/> <u>179,542</u>	<hr/> <u>174,321</u>	
9 Creditors: amounts falling due within one year			
Unrestricted			
Accruals of expenses and deferred income	16,225	3,960	
	<hr/> <u>16,225</u>	<hr/> <u>3,960</u>	
10 Analysis of net assets between funds	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Fixed assets	1,000	1,251	2,251
Current assets	120,500	87,382	207,882
Current liabilities	(16,225)	-	(16,225)
Net assets	<hr/> <u>105,275</u>	<hr/> <u>88,633</u>	<hr/> <u>193,908</u>

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2020

11 Movements in funds

	As at 1 April 2019	Incoming resources	Resources expended	Transfers between funds	As at 31 March 2020
	£	£	£		£
Restricted funds (see note 12)					
Library Fund	44,414	235	-	-	44,649
Peter Dunn Perinatal Library	2,502	-	(1,251)	-	1,251
The Peter Dunn /Founders Lecture Fund	48,426	220	(5,913)	-	42,733
Total restricted funds	95,342	455	(7,164)	-	88,633
Unrestricted funds (see note 13)					
General Fund	82,601	204,616	(181,942)	-	105,275
Total unrestricted funds	82,601	204,616	(181,942)	-	105,275
Total funds	177,943	205,071	(189,106)	-	193,908

12 Purposes of restricted funds

Dunn Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for further directly related expenses, ongoing maintenance and other running expenses in connection therewith and to make available these facilities to those individuals who are involved in the provision of perinatal care in the British Isles.

Peter Dunn and Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and utilised by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

13 Purposes of unrestricted funds

General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

British Association of Perinatal Medicine

Notes to the Accounts

Year ended 31 March 2020

14 Other financial commitments	2020	2019
	£	£
Total future minimum lease payments under non-cancellable operating leases:		
Falling due:		
within one year	25,500	25,500
within two to five years	25,500	51,000
in over five years	-	-
	<u>51,000</u>	<u>76,500</u>

15 Presentation currency

The financial statements are presented in Sterling.

16 Legal form of entity and country of incorporation

British Association of Perinatal Medicine is a charitable trust governed by its Trust Deed as amended; and is registered with the Charities Commission in England and Wales.

17 Principal place of business

The address of the company's principal place of business and registered office is:

5-11 Theobalds Road
London
WC1X 8SH