

Draft Accounts
Registered number
07376343

ABSW Limited
Accounts
for the year ended 31 December 2019

ABSW Limited
Accountants' Report

Accountants' report to the directors of
ABSW Limited

You consider that the company is exempt from an audit for the year ended 31 December 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to be 'BP', on a light yellow rectangular background.

Bowyer Pounds & Co
Accountants

76 Glebe Lane
Barming
Maidstone
Kent
ME16 9BD

18 February 2020

ABSW Limited**Registered number:****07376343****Balance Sheet****as at 31 December 2019**

	2019 £	2018 £
Current assets	<u>149,058</u>	<u>129,364</u>
Creditors: amounts falling due within one year	<u>(13,848)</u>	<u>(2,422)</u>
Net current assets	135,210	126,942
Total assets less current liabilities	<u>135,210</u>	<u>126,942</u>
Capital and reserves	<u>135,210</u>	<u>126,942</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is 76 Glebe Lane, Barming, Maidstone, Kent, ME16 9BD.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Extance

Director

Approved by the board on

ABSW Limited
Profit and Loss Account
for the year ended 31 December 2019

	2019	2018
	£	£
Turnover	78,306	80,305
Other expenses	(70,940)	(62,579)
Operating surplus before taxation	<u>7,366</u>	<u>17,726</u>
Other income - Interest received	<u>1,114</u>	<u>175</u>
Total surplus before taxation	8,480	17,901
Corporation Tax	(212)	(33)
Net surplus after tax	<u>8,268</u>	<u>17,868</u>

ABSW Limited
Detailed balance sheet items
as at 31 December 2019

This schedule does not form part of the statutory accounts

		2019		2018	
		£	£	£	£
	Note				
Current assets					
Other debtors	1	21,602		1,283	
Cash at bank		<u>127,456</u>		<u>128,081</u>	
		149,058		129,364	
Creditors: falling due within one year					
Corporation tax		212		33	
Other creditors	2	<u>13,636</u>		<u>2,389</u>	
		13,848		2,422	
Net current assets		135,210		126,942	
Total assets less liabilities		<u>135,210</u>		<u>126,942</u>	
Capital and reserves					
Income and expenditure account					
Brought forward		126,942		109,074	
Surplus for the year		<u>8,268</u>		<u>17,868</u>	
		135,210		126,942	
Shareholders funds		<u>135,210</u>		<u>126,942</u>	

ABSW Ltd
Detailed income and expenditure account
for the year ended 31 December 2019

	2019	2018
	£	£
Income		
Membership and subscriptions income	23,535	16,481
Association of British Science Writers- awards income	31,632	22,712
UK Conference of Science Journalists - Delegate Fee Income	-	12,389
UK Conference of Science Journalists - Sponsorship	-	26,981
Income from meetings and social events	7,537	1,742
Summer School Sponsorship	12,500	-
Summer School - Delegate fees	2,721	-
Services	231	-
Advertising	150	-
	<u>78,306</u>	<u>80,305</u>
Prime expenditure		
Association of British Science Writers - awards administration	8,349	6,120
Association of British Science Writers - awards judging	2,252	3,065
Association of British Science Writers - awards event expenses	4,923	3,067
Association of British Science Writers - costs of events	7,187	4,244
Association of British Science Writers - awards to winners	13,700	5,800
Grants for members	6,498	-
Summer School event expenses	2,875	-
Summer School administration expenses	2,828	-
Summer School speaker expenses	985	-
UK Conference of Science Journalists - speaker expenses	-	7,622
UK Conference of Science Journalists - direct expenses	288	18,255
UK Conference of Science Journalists - delegate fees	63	-
Sponsorship SPA Awards	2,050	150
	<u>51,998</u>	<u>48,323</u>
Administrative expenses		
General administrative expenses	4,532	3,780
AGM and general election costs	2,088	2,269
Wufoo software expenses	275	252
Board meeting costs	400	367
Strategic review costs	39	2,067
Printing	1,027	-
New website design and build	2,784	-
Website maintenance and development	1,600	987
Subscriptions	250	326
Costs to attend external conferences etc.	313	201
Bank charges	192	334
Paypal charges	876	946
Stripe charges	11	-
Membership costs	770	-
	<u>15,157</u>	<u>11,529</u>
Legal and professional costs:		
Accountancy fees	810	770
Bookkeeping	1,816	1,173
Exchange rate gain or loss	71	72
Membership secretary	1,088	712
	<u>3,785</u>	<u>2,727</u>
Operating surplus	<u>7,366</u>	<u>17,726</u>

ABSW Ltd
Detailed income and expenditure account
for the year ended 31 December 2019
Notes

1. Other debtors - includes income from UKRI £12,000 (Awards 2020 and UKCSJ 2020) and IBM Research £1,500 (Awards 2020) (incl VAT). Prepayment £4,500 to All4Us to run Awards 2020

2. Other creditors - includes sponsorship income for 2020 - S White £633, UKRI - £10,000 (UKCSJ 2020 £5,000, Awards 2020 £5,000), IBM £1,250 (Awards 2020) (net of VAT)