

Registered Charity Number
285357

British Association of Perinatal Medicine

Report and Accounts

Year ended 31 March 2021

British Association of Perinatal Medicine

Report and Accounts Year ended 31 March 2021

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British Association of Perinatal Medicine

Legal and administrative information

Charity name: British Association of Perinatal Medicine

Nature of governing document: Deed of Trust establishing unincorporated charitable trust

Charity registered number: 285357

Trustees and officers: Dr. H. Mactier
Dr. W. Tyler
Dr. S. Wardle

Method of appointment of trustees: The founding trustees of the Charity have the power to appoint new trustees. An amendment to the Deed of Trust in October 2001 appointed those individuals who hold the offices of President, Secretary and Treasurer of the Charity as Trustees for a period of three years.

Executive committee:

- Officers of the Association	Dr. H. Mactier	President
	Dr. W. Tyler	Honorary Treasurer
	Dr. S. Wardle	Honorary Secretary
- Representatives	Dr S.Bates	LNU/SCBU
	Dr C.Battersby	Data (Incoming)
	Dr J-C.Becher	Quality
	Prof E.Boyle	Research
	Mrs H.Cruickshank	AHPs (Incoming)
	Dr C.Doherty	Education, Training and CPD
	Dr S.Jones	Networks
	Mrs D.Keeling	Nursing and Midwifery (Incoming)
	Dr K.Macallister	Trainees
	Dr J.Simpson	Frameworks and Working Groups
	Dr T.Johnston	BMFMS (Ex-Officio)
	Ms C.Lee-Davey	Parents and Carers (Ex-Officio)
	Dr. S. Bali	Ireland (outgoing)
	Mrs. J. Hodson	Nursing / Midwifery (outgoing)

Chief Executive: Mrs. Kate Dinwiddy

Principal office and charity address: 5-11 Theobalds Road
London, WC1X 8SH

Independent examiners: Rashmi Shah & Co
Chartered Accountants
62 Bertram Road, Hendon, London, NW4 3PP

Solicitors: Capsticks Solicitors
77/83 Richmond Road, London, SW15 2TT

Principal bankers: HSBC
196 Oxford Street, London W1D 1NT

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP applicable to charities preparing their accounts in accordance with FRS 102.

Principal Objectives and Aims

The British Association of Perinatal Medicine was established in 1976 and is governed by its Trust Deed (as amended by supplemental deeds on 14 December 1992 and 25 October 2001) and its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

Review of principal activities and developments for the public benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by means of a range of activities, working groups and education.

The Trustees review the Charity's principal aims, objectives and activities each year to ensure that the Charity remains focused on its stated purpose over the next 12 months for the promotion of education and research aimed towards improving perinatal care for pregnant women, new-born babies and their families. There were no significant changes to the main objectives and aims of the Charity during the year.

The activities of the Charity have increased considerably since its inception and continue to include the following:

- To help deliver high quality perinatal care
- To provide support and advocacy for perinatal professionals
- To promote research and innovation in perinatal care
- To provide advocacy for babies and their families

Structure, Governance and Management

Structure and Organisation

A Deed of Trust establishing an unincorporated charitable trust governs the Charity. In accordance with the provisions included in the Deed of Trust, the Charity is under the overall control of the Trustees of the Association, who conduct the affairs of the Charity in conjunction with the Executive Committee.

Trustees Induction and Training

The Charity has an open recruitment procedure for new Trustees and Executive Committee members, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity is encouraging policies and procedures for the induction and training of both new and existing Trustees and Executive Committee members so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

British Association of Perinatal Medicine

Trustees' Report Year ended 31 March 2021

Trustees

The Trustees, who served at the beginning and end of the year were as follows:

Dr. H. Mactier	President
Dr. W. Tyler	Honorary Treasurer
Dr. S. Wardle	Honorary Secretary

The maximum number of Trustees is three.

The trustees received no remuneration or financial benefit during the year.

Executive Committee

The current members of the Executive Committee are listed on a separate page under legal and administrative information. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least thrice between each AGM. The day to day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

Membership

Membership is open to those who are engaged in practice, teaching or research into any aspect of perinatal medicine; and new members no longer need to be formally nominated by an existing member of BAPM to join. In addition, other individuals contributing to the advancement of perinatal medicine are considered for membership and there is also a push to offer non-medical membership to suitable applicants.

Risk management

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable)

From time to time, the Charity receives from and provides to other organisations within perinatal medicine tangible and intangible assistance for the furtherance of its objectives. It also collaborates with other charitable and non-charitable organisations when considered necessary and in accordance with its objectives.

The Charity is grateful for the support given by these organisations whether financial or non-financial.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2021

Financial review

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted. The total incoming resources amounted to £191,750 (2020: £205,071) and the total resources expended amounted to £171,075 (2020: £189,106) resulting in a net surplus in net incoming resources of £20,675 (2020: £15,965), which have been transferred to the accumulated funds.

The decrease in net incoming resources during the year of c.£13.3k on previous year was due to the following:

- increase in membership subscriptions of c.£17.1k,
- decrease in donations & interest of c.£4.3k,
- decrease in sponsorship and exhibitors income of c.£4.3k; and
- decrease in annual conference and meetings of c.£21.8k.

The decrease in total expenditure during the year of c.£18.0k on the previous year was due to the following:

- increase in staff costs of c.£6.2k,
- decrease in support costs being premises and office expenses of c.£9.2k; and
- decrease in direct costs of activities c.£15.0k.

The decrease in direct costs of c. £15.0k arises as follows:

- decrease in events & conference c.£4.8k,
- decrease in founders lecture costs of c.£5.8k; and
- decrease in other expenditure c.£4.4k.

The unrestricted funds have increased by £21,902 for the year (2020: £22,674) to £127,177 (2020: £105,275) due to a net increase in income after deduction of all expenditure. The restricted funds have decreased by £1,227 (2020: decreased by £6,709) to £87,406 (2020: £88,633) being cost for the founders lecture paid from the restricted funds brought forward respectively.

The incoming resources for membership subscriptions, donation and interest increased by £12,802 to £132,540 (2020:£119,738). Subscription are received in advance for the year from the date of receipt and the subscription remains per annum as follows: Consultant £135 and reduced rates for Trainee £80, Nurse/ ANNP/ AHP/ FY Doctor/ Other £50, Student (full-time bachelor-level students only) free and fully retired professionals £25.

Incomes from sponsorship and exhibitors amounted to £20,200 (2020: £24,468) an decrease of c.£4.3k due to decreased conference sponsorship and exhibition income. There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2021

Financial review continued

Events, webinars and conference income during the year decreased to £39,010 (2020: £60,865) during the year as no physical activities took place due to impact of COVID-19 and compliance with government restrictions; income was generated through online events.

Direct and allocated costs are represented as follows:

- Events and conferences decreased to £71,844 (2020: £78,731) includes the cost for the cancelled Perinatal 2020 conference and virtual AGM and conference of c£11k.
- Members' services decreased slightly to £17,431 (2020: £17,884)
- Other meetings decreased to £7,914 (2020: £13,296) due to online/ webinar events
- Advice & information and library costs decreased slightly to £20,556 (2020: £21,068)
- Other Expenditure decreased to £37,061 (2020: £41,435) relating mainly to office, administration and compliance.

The major sources of income for the unrestricted funds arose from members' subscriptions and gift aid, Annual General Meeting conference, events, sponsors & exhibitors and meetings. The income was mainly utilised for office accommodation, salaries and general administrative expenses and to finance the various educational events, meetings, conference and other activities of the Charity as adjusted for the impact of COVID-19.

Impact of Covid-19 during the year

The impact of the Covid-19 worldwide epidemic has affected the Charity. The Charity has taken steps to manage issues arising from this and the trustees believe the Charity remains a going concern.

The Covid-19 pandemic affected BAPM's activities to the extent that all events and meetings during 2020-21 were held virtually.

The Perinatal 2020 conference due to take place in London in June 2020 was cancelled at a financial cost of £11,115. Perinatal 2020 was replaced by a virtual two-day conference in December 2020; where some of the sessions due to be delivered at Perinatal 2020 were combined with BAPM's Annual General Meeting and annual Networks' Meeting as well as the British Maternal and Fetal Medicine Society's AGM. This virtual two-day conference attracted 750 bookings, almost three times more than BAPM's most recent 'physical' annual conference held in Newcastle during 2019.

BAPM responded to the effect of the pandemic on perinatal and neonatal services by creating a Covid-19 area on the BAPM website and producing (and regularly updating) a Covid-19 FAQs document that distilled all of the available guidance, for perinatal and neonatal staff to download. In addition, BAPM and Imperial College jointly ran a series of Covid-19 webinars, supported by a £5,000 sponsorship from Chiesi Ltd; which enabled BAPM members and their colleagues to keep abreast of the changing procedural landscape and ensuring that perinatal and neonatal services were delivered in a consistent manner.

The popularity of these webinars and the expertise gained in running them, BAPM further delivered a number of educational webinars for access freely by BAPM members and a nominal charge of £10 for non-members. These contributed to a significant increase in membership numbers increasing from around 1,160 at the end of 2019-20 to 1,550 as at 31 March 2021, a rise of over 33 per cent.

In view of above, BAPM plans to hold hybrid events for the Annual Conference, educational webinars and web based guidance for the future; when again possible to meet face to face.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2021

Reserves policy

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to implement strategies to restrict any deficits incurred at the annual conference, various meetings & working groups of the Association. The incoming resources are being utilised to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs.

The Charity has restricted funds, namely the Library Fund, Founders Lecture Fund and Peter Dunn Fund representing expendable endowments.

The accumulated Library Fund is £44,716 (2020 £45,900) is available for the upkeep and archiving system for perinatal library to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £42,690 (2020: £42,733) is utilised to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be utilised to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

British Association of Perinatal Medicine

Trustees' Report

Year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 21st September 2021



Dr. H. Mactier
Trustee

British Association of Perinatal Medicine

Year ended 31 March 2021

Independent examiner's report on the unaudited accounts to the trustees of the British Association of Perinatal Medicine

I report to the trustees of the British Association of Perinatal Medicine (the Charity) on the accounts for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

This report is made solely to the Charity's trustees, as a body. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my examination, for this report or for the opinion I have formed.

Respective responsibilities of trustees and independent examiner

As described in the statement of trustees' responsibilities in the Trustees' Report, the Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 2011 Act). The Charity's trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under Charities Act and is eligible for independent examination and that the examiner is a qualified member of the Institute of Chartered Accountants in England and Wales to undertake the examination.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RS

Rashmikant R Shah
Independent Examiner
Rashmi Shah & Co
Chartered Accountants
62 Bertram Road
London
NW4 3PP

Dated: 22nd September 2021

British Association of Perinatal Medicine
Statement of financial activities
(Incorporating income and expenditure statement)
Year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources	1				
Incoming resources from generated funds					
Donations and legacies					
Members' and corporate subscriptions		112,956	-	112,956	99,411
Donations			-	-	3,979
Gift aid receivable		19,455	-	19,455	15,893
Other activities					
Sponsors and exhibitors	4	20,200	-	20,200	24,468
Investment income					
Bank interest		-	129	129	455
Income from charitable activities					
Events and conferences	4	39,010	-	39,010	60,865
Total income and endowments		191,621	129	191,750	205,071
Resources expended	1				
Expenditure on Raising funds	5	16,269	-	16,269	16,692
Expenditure on Charitable activities					
Events and conferences	5	70,488	1,356	71,844	78,731
Members' services	5	17,431	-	17,431	17,884
Other meetings	5	7,914	-	7,914	13,296
Advice & information and library costs	5	20,556	-	20,556	21,068
Other Expenditure	5	37,061	-	37,061	41,435
Total expenditure	5	169,719	1,356	171,075	189,106
Net income/expenditure	2	21,902	(1,227)	20,675	15,965
Transfers between funds	11	-	-	-	-
Net movement in funds		21,902	(1,227)	20,675	15,965
Total funds at beginning of year	11	105,275	88,633	193,908	177,943
Total funds at end of year	11	127,177	87,406	214,583	193,908

There are no recognised gains and losses other than those in the statement of financial activities, and therefore no statement of total recognised gains and losses has been prepared.

All incoming resources and resources expended derive from continuing activities.

British Association of Perinatal Medicine

**Balance Sheet
as at 31 March 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		1,000		2,251
Current assets					
Debtors	7	30,324		28,340	
Cash at bank and in hand	8	219,946		179,542	
		<u>250,270</u>		<u>207,882</u>	
Creditors: amounts falling due within one year	9	(36,687)		(16,225)	
Net current assets			<u>213,583</u>		<u>191,657</u>
Total assets less current liabilities			<u>214,583</u>		<u>193,908</u>
Unrestricted funds					
General fund	10 & 11		127,177		105,275
Restricted funds					
	10 & 11		87,406		88,633
Total funds	10 & 11		<u>214,583</u>		<u>193,908</u>

The Trustees are satisfied that the Charity is entitled to exemption from Section 144(2) of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps proper accounting records which comply with Section 130 of the Charities Act 2011; and

The Trustees acknowledge their responsibilities for ensuring that the Charity prepares accounts at the end of each financial year in accordance with the requirements of Section 132 of the Charities Act 2011.

Approved by the Trustees on 21st September 2021



Dr. W. Tyler
Trustee

British Association of Perinatal Medicine

Notes to the Accounts

Year ended 31 March 2021

1 Accounting policies

a **Basis of accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available (update1B Feb 2016) to charities with income of less than £500,000.

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b **Public benefit entity**

The charitable trust meets the definition of a public entity under FRS 102.

c **Going concern**

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d **Fund accounting**

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs.

Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

e **Income**

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprise of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

f **Interest receivable**

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2021

1 Accounting policies (continued)

g *Expenditure*

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

- Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs.
- Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note 1h below (see Note 5 for allocation).

h *Allocation of staff and support costs*

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

i *Tangible fixed assets*

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

j *Pensions*

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

k *Taxation*

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

l *Debtors*

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

m *Cash at bank and in hand*

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

n *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

British Association of Perinatal Medicine

Notes to the Accounts

Year ended 31 March 2021

1 Accounting policies (continued)

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

2 Critical accounting estimates and judgements

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

3 Net income/expenditure	2021	2020
	£	£
These are stated after charging:		
Trustees' fees and expenses	-	1,654
Depreciation of owned tangible fixed assets	1,251	1,251
Reporting accountants' fees for the year	3,960	3,960
Trustees' indemnity insurance	1,725	1,549
	<u>1,725</u>	<u>1,549</u>

Trustees fees and expenses

No fees or remuneration were paid to any of the Trustees during the current or previous year.

The Charity reimbursed Trustees travel and accommodation expenses for meetings as follows:

Dr. H. Mactier	-	1,121
Dr. S. Deshpande (outgoing)	-	86
Dr. S. Wardle	-	300
Dr. W. Tyler	-	147
	<u>-</u>	<u>1,654</u>

4 Income	2021	2020
	£	£
Income from donations and legacies		
Subscriptions	112,956	99,411
Donations	-	3,979
Gift Aid	19,455	15,893
	<u>132,411</u>	<u>119,283</u>
Income from other activities		
Sponsors and exhibitors at AGM and meetings	20,200	24,468
	<u>20,200</u>	<u>24,468</u>
Income from Charitable activities - Events, meetings and conferences		
AGM, conference/joint conference, lectures and dinners	37,240	52,932
Trainees' & other meetings	1,770	7,933
	<u>39,010</u>	<u>60,865</u>
Investment income - Bank Interest	<u>129</u>	<u>455</u>
Total income	<u>191,750</u>	<u>205,071</u>

British Association of Perinatal Medicine

**Notes to the Accounts
Year ended 31 March 2021**

5 Expenditure

a) Analysis of total expenditure	Direct costs £	Staff costs £	Support costs £	2021 Total £	2020 Total £
Expenditure on					
Raising funds-voluntary income	-	5,479	1,493	6,972	7,154
Raising funds- costs	-	7,306	1,991	9,297	9,538
Charitable activities					
Events and conferences:					
Annual Conference -venue and catering /	47,026	13,999	3,815	64,840	62,606
Trainees' meetings	-	4,438	1,210	5,648	8,961
	47,026	18,437	5,025	70,488	71,567
Members' services	-	13,698	3,733	17,431	17,884
Other meetings	-	6,219	1,695	7,914	13,296
Advice and information	800	15,525	4,231	20,556	21,068
Restricted funds:					
Library costs	-	-	1,251	1,251	1,251
Founder lecture fee	105	-	-	105	5,913
	47,931	53,879	15,935	117,745	130,979
Other Expenditure					
Reporting accountants' fees	3,960	-	-	3,960	3,960
Trustees' indemnity insurance	1,725	-	-	1,725	1,549
Staff and support costs	-	24,657	6,719	31,376	32,191
Executive committee meetings	-	-	-	-	3,735
	5,685	24,657	6,719	37,061	41,435
Total expenditure	53,616	91,321	26,138	171,075	189,106

Staff costs and support costs are allocated to each category of resources expended based on estimates of the proportion of time spent in relation to the relevant activity.

b) Analysis of support costs	2021 £	2020 £
Premises and office expenses		
Premises and administrative services costs	19,375	22,240
Insurance	483	483
Computer costs / Website	2,724	5,971
Bank charges	2,305	2,848
Professional services	-	1,120
Telephone services	-	(7)
General administrative costs	-	1,395
Depreciation	1,251	1,251
Total support costs	26,138	35,301

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2021

5 Resources expended (continued)

c) Analysis of staff costs	2021 £	2020 £
Wages and salaries	76,064	70,377
Social security costs	7,659	7,705
Pension costs	7,598	7,094
	<u>91,321</u>	<u>85,176</u>

The staff costs relate to recharged expenses from the Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744.

No individual key management personnel salary costs exceeded £60,000 including pension contributions in 2021 or 2020.

The charity trustees were not paid or receive payments for any professional or other services, except for out of pocket expenses in the course to their duties.

Average number of full time equivalent employees during the year	2021 Number	2020 Number
Chief Executive	0.800	0.800
Membership and Finance Coordinator	0.800	0.800
	<u>1.600</u>	<u>1.600</u>

6 Tangible fixed assets

	Library £	Presidential Badge £	Computer equipment £	Total £
Cost				
At 1 April 2020	12,514	1,000	11,107	24,621
Additions in year	-	-	-	-
At 31 March 2021	<u>12,514</u>	<u>1,000</u>	<u>11,107</u>	<u>24,621</u>
Depreciation				
At 1 April 2020	11,263	-	11,107	22,370
Charge for the year	1,251	-	-	1,251
At 31 March 2021	<u>12,514</u>	<u>-</u>	<u>11,107</u>	<u>23,621</u>
Net book value				
At 31 March 2021	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
At 31 March 2020	<u>1,251</u>	<u>1,000</u>	<u>-</u>	<u>2,251</u>

No depreciation has been provided on the Presidential Badge as, in the opinion of the Trustees, the value of the badge is not significantly different from cost.

British Association of Perinatal Medicine

**Notes to the Accounts
Year ended 31 March 2021**

7 Debtors	2021	2020	
	£	£	
Unrestricted			
Gift aid tax receivable	19,455	15,893	
Prepayments and accrued income	10,869	12,447	
	<u>30,324</u>	<u>28,340</u>	
8 Cash at bank and in hand	2021	2020	
	£	£	
Restricted			
Library Fund	44,716	44,649	
Founders Lecture Fund and Peter Dunn Lecture Fund	42,690	42,733	
	<u>87,406</u>	<u>87,382</u>	
Unrestricted			
General Fund	132,540	92,160	
	<u>219,946</u>	<u>179,542</u>	
9 Creditors: amounts falling due within one year	2021	2020	
	£	£	
Unrestricted			
Accruals of expenses and deferred income	36,687	16,225	
	<u>36,687</u>	<u>16,225</u>	
10 Analysis of net assets between funds	2021	2021	2021
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Fixed assets	1,000	-	1,000
Current assets	162,864	87,406	250,270
Current liabilities	(36,687)	-	(36,687)
	<u>127,177</u>	<u>87,406</u>	<u>214,583</u>

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2021

11 Movements in funds

	As at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers between funds	As at 31 March 2021 £
Restricted funds (see note 12)					
Library Fund	44,649	67	-	-	44,716
Peter Dunn Perinatal Library	1,251	-	(1,251)	-	-
The Peter Dunn /Founders Lecture Fund	42,733	62	(105)	-	42,690
Total restricted funds	<u>88,633</u>	<u>129</u>	<u>(1,356)</u>	<u>-</u>	<u>87,406</u>
Unrestricted funds (see note 13)					
General Fund	105,275	191,621	(169,719)	-	127,177
Total unrestricted funds	<u>105,275</u>	<u>191,621</u>	<u>(169,719)</u>	<u>-</u>	<u>127,177</u>
Total funds	<u>193,908</u>	<u>191,750</u>	<u>(171,075)</u>	<u>-</u>	<u>214,583</u>

12 Purposes of restricted funds

Dunn Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for further directly related expenses, ongoing maintenance and other running expenses in connection therewith and to make available these facilities to those individuals who are involved in the provision of perinatal care in the British Isles.

Peter Dunn and Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and utilised by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

13 Purposes of unrestricted funds

General Fund

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

British Association of Perinatal Medicine

Notes to the Accounts Year ended 31 March 2021

14 Other financial commitments	2021	2020
	£	£
Total future minimum lease payments under non-cancellable operating leases:		
Falling due:		
within one year	25,500	25,500
within two to five years	-	25,500
	<u>25,500</u>	<u>51,000</u>

15 Presentation currency

The financial statements are presented in Sterling.

16 Legal form of entity and country of incorporation

British Association of Perinatal Medicine is a charitable trust governed by its Trust Deed as amended; and is registered with the Charities Commission in England and Wales.

17 Principal place of business

The address of the company's principal place of business and registered office is:

5-11 Theobalds Road
London
WC1X 8SH

18 Impact of Covid-19 during the year

The impact of Covid-19 worldwide epidemic has affected the Charity and had to comply with lockdown, government guidelines and maintaining social distancing. The Charity has taken steps to manage issues arising from Covid-19 and made use of virtual online technology and webinars to conduct its activities successfully and provide services to its members and others, although certain planned events and activities had to be cancelled and rescheduled online incurring additional financial costs. The trustees believe the Charity managed the challenges arising from COVID-19 from its own resources and remains a going concern.